

Press Release

RECARO Aircraft Seating signs extension contract with Airbus for delivery of SWIFT SFE seats

Original contract dates back to 2016 and equips the Airbus A320 Family aircraft with pre-certified economy class seats

Schwaebisch Hall, Germany, February 16, 2021 – Recaro Aircraft Seating has signed an extension contract with Airbus for the delivery of SWIFT economy class seats. Since 2016, the premium seat provider has been equipping Airbus A320 Family aircraft with predefined economy class seats BL3530. This contract extension aims to enlarge the supplier furnished equipment (SFE) catalogue with the latest RECARO products.

The SWIFT program was created to target lessors and airlines that require a short lead-time of four months or less via a SFE process. The last-minute flexibility without compromising seat quality has resulted in a popular solution for airlines in a postpandemic environment.

Recaro currently offers predefined and pre-certified versions of its BL3530, BL3710, and CL4710, and provides various dualclass cabin configurations of the SWIFT family of seats. Optional seat features range from comfort packages and in-seat power solutions to tablet holders and ELeather colors. The SL3710 is the lightest seat in the market, and is slated to join the Airbus SFE catalogue soon.

RECARO

"Airbus is a long-time partner of Recaro, and we are pleased with this chance to continue growing our SWIFT program," said Mark Hiller, CEO and Shareholder of Recaro Aircraft Seating. "The industry is an ever-changing situation, and programs like this demonstrate our agile capabilities and the desire to collaborate with customers and suppliers on innovation."

Recaro and the European-based OEM have worked jointly on numerous projects through the years, and Recaro has seating solutions on all Airbus commercial aircraft models.

About Recaro Aircraft Seating

Recaro Aircraft Seating sees itself as a solution provider for its customers. As a global supplier of premium aircraft seats for airlines and OEMs, the company focusses on its vision "driving comfort in the sky. Recaro has employed more than 2,700 people worldwide and completed 2019 with a revenue of €716 million. It is the global market leader in economy class seating. To secure its strategic position, Recaro is investing in product innovation and in business class seating. Over the next couple of years, it will also invest in expanding its headquarters in Schwaebisch Hall as well as its sites in China Poland and the US. The aim: become market leader in economy and business class seating while maintaining a permanent customer focus. For more information, please visit www.recaro-as.com.

About Recaro Group

The Recaro Group comprises the independently operating divisions Recaro Aircraft Seating in Schwaebisch Hall and Recaro Gaming in Stuttgart as well as the Recaro Holding located in Stuttgart. The automotive seating business as well as the child seat and stroller business are operated by licensees. For more information, please visit <u>www.recaro.com</u>.

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