

Ford Hybrids, EVs, Transit Set Records; Q1 Sales Top Industry, Up 7%

- Ford is America's No. 1 truck seller, backed by record quarter for Maverick and Maverick Hybrid; Overall hybrid vehicle sales up 42 percent for the best quarter ever
- Ford is America's No. 2 electric vehicle brand; strong EV sales up 86 percent
- Ford Transit America's best-selling van is off to a record start
- Company poised for growth this year: F-150, Ranger and Lincoln Nautilus on sale now; Explorer, Expedition, Mustang Mach-E Rally, and Lincoln Aviator, Navigator coming later this year

DEARBORN, Mich., April 3, 2024 – Customer reception in the first quarter to Ford's freedom of choice across gas, hybrid and electric vehicles drove company sales and share gains. Ford and Lincoln sales climbed 7 percent, outpacing the overall industry.

Across gas and hybrid vehicles, an increasing preference for hybrid trucks and SUVs helped deliver Ford the best-ever quarterly hybrid sales record. Ford Maverick was America's No. 1 selling hybrid truck in Q1, continuing to bring new customers to the Ford brand. Maverick Hybrid sales were up 77 percent over a year ago on sales of 19,660.

Overall hybrid sales in Q1 were up 42 percent on sales of 38,421 vehicles. Hybrid growth is expected to continue as more versions of the new F-150 hybrid ship to dealers. Total Ford hybrid Q1 vehicle sales were the company's best-ever in its more than two decades of offering customers hybrids.

"The new F-150 will be a big play for us across gas, hybrid and electric vehicle segments of our business," said Andrew Frick, president, Ford Blue. "With the new F-150 and all-new Ranger sales beginning in March along with the strong performance of our all-new Lincoln Nautilus and Nautilus Hybrid, we're in a strong position to capitalize and grow as we move through 2024. From gas engines to hybrids to electric vehicles, we offer our customers more choices."

The growth in hybrids helped Ford begin the year as America's best-selling truck manufacturer, including pickups and vans. Maverick, with record Q1 sales, remains the No. 1 selling midsize pickup in America, outselling Toyota's Tacoma. Nearly 60 percent of Maverick buyers are new to the Ford brand.

With Ford's first sales of the new F-150 in March, F-Series begins the year as America's best-selling truck with 152,943 sales. Super Duty sales in Q1 were up 23 percent from a year ago. Total Maverick sales for Q1 totaled 39,061 – up 82 percent over last year.

Ford brand SUVs posted an all-time best quarter with total sales of 216,997 – up 15 percent over last year. Ford SUVs were led by Explorer with 58,465 sales, making Explorer America's best-selling three-row SUV. Escape sales were up 73 percent on sales of 36,595 SUVs. Bronco Sport had a solid gain of 6 percent on sales of 31,565 and Expedition sales gained 11 percent.

And at Lincoln, sales accelerated 31 percent to 24,894. The all-new Lincoln Nautilus began Q1 with total sales of 9,231 SUVs – up 68 percent over a year ago. This represents a new quarterly sales record since the nameplate went on sale in 2018. Sales of Lincoln's Corsair increased 56 percent and Aviator was up 19 percent.

Strong Start for Ford Electric Vehicle Sales

Across Ford electric vehicles, sales started the year strong, up 86 percent.

Ford sold 20,223 EVs in Q1, making Ford America's second best-selling EV brand behind Tesla for the quarter. Mustang Mach-E posted strong Q1 sales of 9,589 SUVs – up 77 percent over a year ago.

America's best-selling electric truck, the F-150 Lightning, had sales of 7,743 trucks, up 80 percent.

The Ford E-Transit was America's best-selling electric van on sales of 2,891 – up 148 percent over Q1 last year. It was the best-ever sales quarter for E-Transit since it went on sale in 2022.

Ford Pro Commercial Sales Success

On its 10-year anniversary in the U.S., Transit van sales totaled 39,890 – up 25 percent, making this a record start to the year for America's No. 1 selling van.

Ford's commercial vans have been a source of strength for 45 straight years and are continuing into this year with sales of 55,295 vans, up 19 percent in Q1.

Ford Blue



New Ranger Hits Dealer Lots

March marked the start of sales of the all-new 2024 Ford Ranger. First deliveries were recorded mid-way through March. Ford is poised for more growth with the new Explorer, Lincoln Aviator and Expedition coming.

Model e



Strong EV Sales Growth

Ford Mustang Mach-E sales totaled 9,589 – up 77 percent over a year ago. Mustang Mach-E begins the year as America's second best-selling EV SUV behind Tesla's Model Y.

Ford Pro



Commercial Vehicle Leadership

Ford Pro EV adoption continues to rise with more than 40 percent of commercial customers with 2024 F-150 Lightning orders being repeat Lightning customers. E-Transit adoption rates are growing faster among government customers and small businesses.

About Ford Motor Company

Ford Motor Company (NYSE: F) is a global company based in Dearborn, Michigan, committed to helping build a better world, where every person is free to move and pursue their dreams. The company's Ford+ plan for growth and value creation combines existing strengths, new capabilities and always-on relationships with customers to enrich experiences for customers and deepen their loyalty. Ford develops and delivers innovative, must-have Ford trucks, sport utility vehicles, commercial vans and cars and Lincoln luxury vehicles, along with connected services. The company does that through three customer-centered business segments: Ford Blue, engineering iconic gas-powered and hybrid vehicles; Ford Model e, inventing breakthrough EVs along with embedded software that defines exceptional digital experiences for all customers; and Ford Pro, helping commercial customers transform and expand their businesses with vehicles and services tailored to their needs. Additionally, Ford provides financial services through Ford Motor Credit Company. Ford employs about 177,000 people worldwide. More information about the company and its products and services is available at corporate.ford.com.

*U.S. sales volume reflects transactions with (i) retail and fleet customers (as reported by dealers), (ii) government and (iii) Ford management. Average transaction pricing based on J.D. Power and Associates PIN data.

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FORD MOTOR COMPANY Q1 2024 U.S. SALES

	First Qu	<u>ıarter</u>	%	Year-to-	<u>Date</u>	%
	2024	2023	Change	2024	2023	Change
SALES BY PROPULSION						
Electric Vehicles	20,223	10,866	86.1	20,223	10,866	86.1
Hybrid Vehicles	38,421	27,064	42.0	38,421	27,064	42.0
Internal Combustion	449,439	437,976	2.6	449,439	437,976	2.6
Total vehicles	508,083	475,906	6.8	508,083	475,906	6.8
SALE S BY TYPE						
SUVs	241,891	207,142	16.8	241,891	207,142	16.8
Trucks	252,485	254,023	-0.6	252,485	254,023	-0.6
Cars	13,707	14,741	-7.0	13,707	14,741	-7.0
Total vehicles	508,083	475,906	6.8	508,083	475,906	6.8
F ORD BRAND						
EcoSport	0	1,649	-100.0	0	1,649	-100.0
Bronco Sport	31,565	29,871	5.7	31,565	29,871	5.7
Escape	36,595	21,149	73.0	36,595	21,149	73.0
Bronco	24,066	32,430	-25.8	24,066	32,430	-25.8
Mustang Mach-E	9,589	5,407	77.3	9,589	5,407	77.3
Edge	35,157	20,282	73.3	35,157	20,282	73.3
Explorer	58,465	58,061	0.7	58,465	58,061	0.7
Expedition	21.560	19,359	11.4	21,560	19359	11.4
Ford SUVs	216,997	188,208	15.3	216,997	188,208	15.3
F-Series	152,943	170,377	-10.2	152,943	170,377	-10.2
Memo: F-150 Lightning (electric)	7,743	4, 29 I	80.4	7,743	4,291	80.4
Ranger	1,918	11,500	-83.3	1,918	11,500	-83.3
Maverick	39,061	21,478	81.9	39,061	21,478	81.9
E-Series	10,440	10,785	-3.2	10,440	10,785	-3.2
Transit	39,890	32,015	24.6	39,890	32,015	24.6
Memo: E-Transit	2,891	1, 168	147.5	2,891	1,168	147.5
Transit Connect	4,965	3,823	29.9	4,965	3,823	29.9
Heavy Trucks	3,268	4,045	-19.2	3,268	4,045	-19.2
Ford Trucks	252,485	254,023	-0.6	252,485	254,023	-0.6
GT	0	30		0	30	-100.0
Mustang	13,707			13,707	14,711	-6.8
Ford Cars	<u>13,707</u>	14,741	-7.0	13,707	<u>14.741</u>	-7.0
Ford Brand	483,189	456,972	5.7	483,189	456,972	5.7
LINCOLN BRAND						
Corsair	6,286	4,023	56.3	6,286	4,023	56.3
Nautilus	9,231	5,505	67.7	9,231	5,505	67.7
Aviator	6,250	5,236	19.4	6,250	5,236	19.4
Navigator	3,127	4,170	-25.0	3,127	4.170	-25.0
Lincoln SUVs	24,894	18,934	31.5	24,894	18,934	31.5
Lincoln Brand	24,894	18,934	31.5	24,894	18,934	31.5

Ford Motor Company

MAR 2024 U.S. GROSS STOCKS

Gross Stock

-	Units (000)
Mustang	15.9
GT	-
Ford Cars	15.9
Econo	29.3
Escape Bronco Sport	26.6
Mustang Mach-E	15.5
EcoSport	-
Edge	21.6
Bronco	25.9
Explorer	54.9
Expedition	17.6
Ford SUVs	191.4
Corsair	10.9
Nautilus	11.4
Aviator	10.0
Navigator	6.1
Lincoln SUVs	38.4
Total SUVs	229.8
E-Series Van	11.4
Transit Connect (Tourneo)	3.5
Transit Van	39.5
Maverick	18.7
Ranger	6.6
F-Series	196.9
Medium/Heavy	6.3
Ford Trucks	282.7
Total Car, Utility, Truck	528.4

				2024 Cd	lendar Ye	ai i iouuc	LIOII DY F	<u>iaiii</u>					
	<u>Jan</u>	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Full Year
Flat Rock													
Ford Mustang	5,926	6,775	6,337	-	-	-	-	-	-	-	-	-	19,038
Chicago Main													
Ford Explorer	21,835	24,482	24,692	-	-	-	-	-	-	-	-	-	71,009
Lincoln Aviator	2,854	3,202	3,175	-	-	-	-	-	-	-	-	-	9,231
Chicago SHO Ford Explorer	_	-	-	-	_	_	-	_	-	-	-	_	
Lincoln Aviator	-												
Cuautitlan	_	-	-	-	_	-	_	-	-	-	-	-	
Mustang Mach-E	3,454	2,315	-	-	-	-	-	-	-	-	-	-	5,769
Dearborn Truck Plant	0,101	2,0.0											0,100
Ford F-Series (F-150)	16,106	27,628	27,535	-	-	-	-	-	-	-	-	-	71.269
Detroit Chassis Plant	.,	,	,										,
Stripped Chassis	422	433	503	-	-	-	-	-	-	-	-	-	1,358
Hermosillo													
Bronco Sport	14,639	14,221	11,389	-	-	-	-	-	-	-	-	-	40,249
Maverick	16,269	14,316	13,156	-	-	-	-	-	-	-	-	-	43,741
Kansas City (SUV)													
Ford Transit	15,646	17,417	14,018	-	-	-	-	-	-	-	-	-	47,081
Kansas City (Truck)													
Ford F-Series (F-150)	10,262	25,147	25,738	-	-	-	-	-	-	-	-	-	61,147
Kentucky Truck													
Ford F-Series (Super Duty)	30,980	30,570	33,286	-	-	-	-	-	-	-	-	-	94,836
Ford Expedition	9,324	9,493	9,806	-	-	-	-	-	-	-	-	-	28,623
Lincoln Navigator	1,587	1,635	1,614	-	-	-	-	-	-	-	-	-	4,836
Louisville Assembly													
Ford Escape	15,723	15,472	18,368	-	-	-	-	-	-	-	-	-	49,563
Lincoln Corsair	3,035	3,151	3,520	-	-	-	-	-	-	-	-	-	9,706
Michigan Assembly													
Ranger	2,644	2,871	6,707	-	-	-	-	-	-	-	-	-	12,222
Bronco	12,143	12,659	9,833	-	-	-	-	-	-	-	-	-	34,635
<u>Multimatic</u>													
	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Oakville</u>	0.454	45 407	45.070										00.004
Ford Edge	9,451	15,167	15,073	-	-	-	-	-	-	-	-	-	39,691
Lincoln Nautilus Ohio Assembly	-	-	-	-	-	-	-	-	-	-	-	-	-
Ford Econoline	2,983	4,645	4,313	-		-	-	-	-	-	-	_	11,941
Medium Truck	1,318	1,831	1,658	-	-	-	-	-		-	-	-	4,807
Super Duty	2,510	2,867	3,542		<u>:</u>								8,919
Total Production	199,111	236,297	234,263	-	-	-	-	-	-	-	-	-	669,671
			202	24 Calenc	lar Year F	roduction	By Vehi	cle Line					
	lon	Feb	Mar	Apr	May	lun	lul	Aug	Sep	Oct	Nov	Dec	Full Year
	<u>Jan</u>	reb	IVIAI	<u>Apr</u>	iviay	<u>Jun</u>	<u>Jul</u>	Aug	<u>Sep</u>	<u>OCI</u>	INOV	Dec	<u>ruii i eai</u>
Bronco Sport	14,639	14,221	11,389	-	-	-	-	-	-	-	-	-	40,249
Maverick	16,269	14,316	13,156	-	-	-	-	-	-	-	-	-	43,741
Ford Mintons	E 000	C 775	0.007										40.000
Ford Mustang	5,926	6,775	6,337	-	-	-	-	-	-	-	-	-	19,038
Ranger	2,644	2,871	6,707	-	-		-	-	-	-		-	12,222
Bronco	12,143	12,659	9,833		-	-	-	-	-		-	-	34,635
Mustang Mach-E	3,454	2,315	9,033			-	-	-		-		-	5,769
otarig waon L	0,404			-			-		-		-		
		E0 775	53,273	-	-	-	-	-	-	-	-	-	132,416
Ford F-Series (F-150)	26,368	52,775									-	-	103,755
Ford F-Series (F-150) Ford F-Series (Super Duty)	26,368 33,490	33,437	36,828	-	-	-	-	-	-	-			
Ford F-Series (Super Duty)	33,490	33,437	36,828	-	-	-	-	-					20 622
Ford F-Series (Super Duty) Ford Expedition	33,490 9,324	33,437 9,493	36,828 9,806	-	-	-	-	-	-	-	-	-	28,623
Ford F-Series (Super Duty) Ford Expedition Lincoln Navigator	33,490 9,324 1,587	9,493 1,635	36,828 9,806 1,614	- - -	- - -	- - -	- - -	- - -		-	-	-	4,836
Ford F-Series (Super Duty) Ford Expedition Lincoln Navigator Ford Explorer	33,490 9,324 1,587 21,835	9,493 1,635 24,482	9,806 1,614 24,692	-	-	-	-	-	- - -	- - -	- - -		4,836 71,009
Ford F-Series (Super Duty) Ford Expedition Lincoln Navigator Ford Explorer Lincoln Aviator	33,490 9,324 1,587 21,835 2,854	33,437 9,493 1,635 24,482 3,202	9,806 1,614 24,692 3,175	- - -	- - -	- - -	- - -	- - -		-	-	-	4,836 71,009 9,231
Ford F-Series (Super Duty) Ford Expedition Lincoln Navigator Ford Explorer	33,490 9,324 1,587 21,835	9,493 1,635 24,482	9,806 1,614 24,692	-	-	-	-	- - -	- - -	- - -	- - -	-	4,836 71,009
Ford F-Series (Super Duty) Ford Expedition Lincoln Navigator Ford Explorer Lincoln Aviator Ford Transit	33,490 9,324 1,587 21,835 2,854 15,646	33,437 9,493 1,635 24,482 3,202 17,417	36,828 9,806 1,614 24,692 3,175 14,018	-	-	-	-	-	-	-		-	4,836 71,009 9,231 47,081
Ford F-Series (Super Duty) Ford Expedition Lincoln Navigator Ford Explorer Lincoln Aviator Ford Transit Ford Escape	33,490 9,324 1,587 21,835 2,854 15,646 15,723	33,437 9,493 1,635 24,482 3,202 17,417 15,472	9,806 1,614 24,692 3,175 14,018	-		-	- - - - -	-	-	-	- - - - -	-	4,836 71,009 9,231 47,081 49,563
Ford F-Series (Super Duty) Ford Expedition Lincoln Navigator Ford Explorer Lincoln Aviator Ford Transit	33,490 9,324 1,587 21,835 2,854 15,646	33,437 9,493 1,635 24,482 3,202 17,417	36,828 9,806 1,614 24,692 3,175 14,018	-	-	-	-	-	-	-		-	4,836 71,009 9,231 47,081
Ford F-Series (Super Duty) Ford Expedition Lincoln Navigator Ford Explorer Lincoln Aviator Ford Transit Ford Escape	33,490 9,324 1,587 21,835 2,854 15,646 15,723	33,437 9,493 1,635 24,482 3,202 17,417 15,472	9,806 1,614 24,692 3,175 14,018	-		-	- - - - -	-	-	-	- - - - -	-	4,836 71,009 9,231 47,081 49,563
Ford F-Series (Super Duty) Ford Expedition Lincoln Navigator Ford Explorer Lincoln Aviator Ford Transit Ford Escape Lincoln Corsair	33,490 9,324 1,587 21,835 2,854 15,646 15,723 3,035	33,437 9,493 1,635 24,482 3,202 17,417 15,472 3,151	36,828 9,806 1,614 24,692 3,175 14,018 18,368 3,520	-	-	-	-	-	-	-	-	-	4,836 71,009 9,231 47,081 49,563 9,706
Ford F-Series (Super Duty) Ford Expedition Lincoln Navigator Ford Explorer Lincoln Aviator Ford Transit Ford Escape Lincoln Corsair Ford Edge Lincoln Nautilus	33,490 9,324 1,587 21,835 2,854 15,646 15,723 3,035 9,451	9,493 1,635 24,482 3,202 17,417 15,472 3,151	9,806 1,614 24,692 3,175 14,018 18,368 3,520 15,073	-	-	-	-	-	-	-	-	-	4,836 71,009 9,231 47,081 49,563 9,706 39,691
Ford F-Series (Super Duty) Ford Expedition Lincoln Navigator Ford Explorer Lincoln Aviator Ford Transit Ford Escape Lincoln Corsair Ford Edge Lincoln Nautilus Ford Econoline	33,490 9,324 1,587 21,835 2,854 15,646 15,723 3,035 9,451	33,437 9,493 1,635 24,482 3,202 17,417 15,472 3,151 15,167 - 4,645	36,828 9,806 1,614 24,692 3,175 14,018 18,368 3,520 15,073 - 4,313	-	-	-		-	-	-	-	-	4,836 71,009 9,231 47,081 49,563 9,706 39,691
Ford F-Series (Super Duty) Ford Expedition Lincoln Navigator Ford Explorer Lincoln Aviator Ford Transit Ford Escape Lincoln Corsair Ford Edge Lincoln Nautilus Ford Econoline Medium Truck	33,490 9,324 1,587 21,835 2,854 15,646 15,723 3,035 9,451 - 2,983 1,318	33,437 9,493 1,635 24,482 3,202 17,417 15,472 3,151 15,167 - 4,645 1,831	36,828 9,806 1,614 24,692 3,175 14,018 18,368 3,520 15,073 - 4,313 1,658	-	-	-	-		-	-	-		4,836 71,009 9,231 47,081 49,563 9,706 39,691 - 11,941 4,807
Ford F-Series (Super Duty) Ford Expedition Lincoln Navigator Ford Explorer Lincoln Aviator Ford Transit Ford Escape Lincoln Corsair Ford Edge Lincoln Nautilus Ford Econoline	33,490 9,324 1,587 21,835 2,854 15,646 15,723 3,035 9,451	33,437 9,493 1,635 24,482 3,202 17,417 15,472 3,151 15,167 - 4,645	36,828 9,806 1,614 24,692 3,175 14,018 18,368 3,520 15,073 - 4,313	-	-	-		-	-	-	-	-	4,836 71,009 9,231 47,081 49,563 9,706 39,691



News Release

Hyundai Motor America Reports All-Time Record March and Q1 2024 Sales

- Hyundai sets best-ever Q1 total sales
- Best March ever for Hyundai; up 2%
- EV sales grow 100% in March; IONIQ 5 up 58%

FOUNTAIN VALLEY, Calif., April 2, 2024 – Hyundai Motor America reported record-breaking total March sales of 76,920 units, a 2% increase compared with March 2023. Hyundai set total sales records in March for IONIQ 5 (+58%), Tucson PHEV (+62%), Tucson HEV (+48%) and Palisade (+58%). Hyundai EV sales increased 100% and all eco-friendly vehicle sales combined hit 11,485 units, a 35% increase. Fleet volume was 11% of total sales.

Hyundai sold 184,804 units in Q1, for a total sales increase of 0.2% compared with Q1 2023, setting a new Q1 record. Hyundai set total and retail sales marks in Q1 for IONIQ 5, Tucson PHEV, Tucson HEV, Kona EV and Palisade. EV sales for the quarter jumped 62% compared to Q1 last year.

"Hyundai keeps producing products that win awards, and demand for our vehicles, especially EVs, remains high," said Randy Parker, CEO, Hyundai Motor America. "We saw the best Q1 total sales results influenced by Palisade, Kona and IONIQ. We're thrilled about the all-new Santa Fe, our successful NY Auto Show where IONIQ 5 N won World Performance Car of the Year and the introduction of the refreshed Tucson and Santa Cruz."

March Total Sales Summary

	Mar-24	Mar-23	% Chg	2024 YTD (Q1)	2023 YTD (Q1)	% Chg
Hyundai	76,920	75,404	+2.0%	184,804	184,449	+0.2%



March Product and Corporate Activities

- 2025 Santa Cruz Makes World Debut at the New York International Auto Show:
 Hyundai unveiled an enhanced 2025 Santa Cruz Sport Adventure Vehicle in a world debut at the New York International Auto Show.
- 2025 Tucson SUV Debuts at New York International Auto Show: Hyundai unveiled its thoroughly refreshed 2025 <u>Tucson</u> SUV in a North American <u>reveal</u> at the New York International Auto Show.
- IONIQ 5 N Charges On With 2024 World Performance Car Award Victory: Hyundai
 Motor Company continued its winning streak at the World Car Awards with the IONIQ 5 N
 high-performance electric vehicle (EV) named the 2024 World Performance Car.
- IONIQ 5 Named Among List of 2024 Parents Best Family Cars Awards: Parents has
 named the IONIQ 5 as the Best Electric 5 Passenger SUV for Families in their 2024 Best
 Family Cars Awards. This recognition highlights the IONIQ 5's flexible interior, outstanding
 rear-seat roominess, fast-charging capability, and unique optional Vehicle-to-Load (V2L)
 adapter.
- IONIQ 5 and Tucson Recognized as 2024 Best Cars for Families by U.S. News & World Report: Hyundai has been recognized with two vehicles in the 2024 Best Cars for Families awards by U.S. News & World Report. The 2024 Hyundai Tucson was named Best Compact SUV and the 2024 Hyundai IONIQ 5 won Best Electric Vehicle for Families.
- Hyundai Wins Best Multicultural Marketing Award Featuring IONIQ 5 and IONIQ 6:
 Hyundai and its U.S. Hispanic marketing agency, Lopez Negrete Communications,
 <u>announced</u> the prestigious recognition of Best Multicultural Campaign award by
 MediaPost for their Hispanic IONIQ 5 and IONIQ 6 campaign, "<u>Cautionary Tales</u>" or
 "Viejos Cuentos".

Model Total Sales

Vehicles	Mar-24	Mar-23	% Chg	2024 YTD (Q1)	2023 YTD (Q1)	% Chg
Elantra	11,528	13,447	-14%	26,860	32,473	-17%
Ioniq 5	3,361	2,114	+58%	6,822	5,736	+18%



Ioniq 6	1,984	222	+794%	3,646	222	+1542%
Kona	9,453	7,314	+29%	23,054	19,220	+20%
Nexo	17	21	-19%	51	65	-22%
Palisade	9,785	6,176	+58%	25,255	19,602	+29%
Santa Cruz	3,362	3,825	-12%	8,417	9,307	-10%
Santa Fe	10,834	13,236	-18%	26,094	28,526	-9%
Sonata	5,664	5,310	+7%	13,164	14,490	-9%
Tucson	18,394	20,111	-9%	45,509	46,170	-1%
Venue	2,538	3,625	-30%	5,932	8,603	-31%

Hyundai Motor America

Hyundai Motor America offers U.S. consumers a technology-rich lineup of cars, SUVs, and electrified vehicles, while supporting Hyundai Motor Company's Progress for Humanity vision. Hyundai has significant operations in the U.S., including its North American headquarters in California, the Hyundai Motor Manufacturing Alabama assembly plant, the all-new Hyundai Motor Group Metaplant America (in development in Georgia), and several cutting-edge R&D facilities. These operations, combined with those of Hyundai's 835 independent dealers, contribute \$20.1 billion annually and 190,000 jobs to the U.S. economy, according to a recent economic impact report. For more information, visit http://www.hyundainews.com.

Hyundai Motor America on <u>Twitter</u> | <u>YouTube</u> | <u>Facebook</u> | <u>Instagram</u> | <u>LinkedIn</u> | <u>TikTok</u> ###

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HONDA

American Honda Posts Best Q1 Results in Three Years Led by Strong March Sales







April 2, 2024

- American Honda sales up 11.8% in March to 130,504 units and best 1st quarter since 2021 (333,824 units)
- Honda brand reaches 118,536 in March up 14.9%, the brand's best month since 2021
- Honda sees over 20% growth in Q1 on total sales of 303,451
- Honda SUVs post strong March: HR-V, CR-V, Passport and Pilot each with their best month of 2024
- CR-V tops 36,500 units in March (+17.9%), with nearly half coming from CR-V hybrid sales
- Pilot tops 12,600 units in March (+21.0%), the model's best month since July 2021
- Civic and Accord combine for over 41,000 units in March (+20.7%)
- Acura posts March sales of 11,968 units; best month of 2024 for the brand and each model in the lineup
- Integra tops 2,500 units; leads premium gateway segment with 3X the sales of nearest competitor
- Acura SUVs combine for more than 8,500 units with both MDX and RDX topping 4,100 units in March

	Americ	an Honda			®ACURA (
	<u>Total</u>	<u>Cars</u>	<u>Trucks</u>	<u>Total</u>	<u>Cars</u>	<u>Trucks</u>	<u>Total</u>	<u>Cars</u>	<u>Trucks</u>
1 Q	333,824	112,971	220,853	30,373	9,115	21,258	303,451	103,856	199,595
	+17.3%	+13.2%	+19.6%	-9.2%	-20.3%	-3.5%	+20.9%	+17.5%	+22.7%
	<u>Total</u>	<u>Cars</u>	Trucks	<u>Total</u>	<u>Cars</u>	<u>Trucks</u>	<u>Total</u>	<u>Cars</u>	Trucks
Mar	130,504	44,500	86,004	11,968	3,463	8,505	118,536	41,037	77,499
	+11.8%	+15.3%	+10.1%	-11.8%	-25.1%	-4.9%	+14.9%	+20.8%	+12.0%

"Our March sales momentum came in like a lion and went out like a lion with both the Honda and Acura brands continuing to post strong gains driven by balanced sales of cars and SUVs," said Mamadou Diallo, senior vice president of Auto Sales at American Honda Motor Co. Inc. "Nearly all models across our lineup posted increases, demonstrating the true strength of the Honda and Acura lineup when we finally have supply to meet customer demand."







Sales Highlights

The Honda brand posted its 4th consecutive quarter with sales over 300,000 units led by balanced sales of light trucks and passenger cars.

- CR-V and Accord post best Q1 hybrid-electric sales of alltime
- Civic and Accord sales top 100,000 units in first quarter of 2024
- Pilot posts strong March sales (12,680) to gain 21.0% increase over 2023
- Odyssey sales jump 30% over February to 7,247 units in March

<u>Notes</u>



Five 2024 Honda models earn *TOP SAFETY PICK* or better from IIHS; all fully tested Honda models earn top NHTSA NCAP rating..



Honda won Six 2024 KBB Awards, including: 'Best Overall Brand', 'Best Value Brand' and 'Best Overall EV/Hybrid Brand'

MACURA

BRAND REPORT

Sales Highlights

The Acura brand continued its momentum with its best sales month of 2024.

- Integra tops 2,500 units with Type S model representing 12% of sales
- RDX sales post best Q1 total since 2021 (10,117) with Q1 sales up 48.6%

Model Notes



Raising its game! The 2024 TLX gets enhanced styling, new and improved tech and a quieter cabin.

American Honda Vehicle Sale	es for March 20	024						
		Month-to-l	Date			Year-to-	Date	
	March 2024	March 2023	DSR** % Change	MoM % Change	March 2024	March 2023	DSR** % Change	YoY % Change
American Honda Total	130,504	116,746		11.8%	333,824	284,507	14.3%	17.3%
Total Car Sales	44,500	38,605	15.3%	15.3%	112,971	99,787	10.3%	13.2%
Total Truck Sales	86,004	78,141	10.1%	10.1%	220,853	184,720	16.5%	19.6%
Honda Total Car Sales	41,037	33,983	20.8%	20.8%	103,856	88,354	14.5%	17.5%
Honda Total Truck Sales	77,499	69,194	12.0%	12.0%	199,595	162,688	19.5%	22.7%
Acura Total Car Sales	3,463	4,622	-25.1%	-25.1%	9,115	11,433	-22.3%	-20.3%
Acura Total Truck Sales	8,505	8,947	-4.9%	-4.9%	21,258	22,032	-6.0%	-3.5%
* Total Domestic Car Sales	43,938	38,352	14.6%	14.6%	111,145	99,228	9.1%	12.0%
Honda Division	40,475	33,730	20.0%	20.0%	102,030	87,795	13.2%	16.2%
Acura Division	3,463	4,622	-25.1%	-25.1%	9,115	11,433	-22.3%	-20.3%
* Total Domestic Truck Sales	86,004	78,141	10.1%	10.1%	220,853	184,720	16.5%	19.6%
Honda Division	77,499	69,194	12.0%	12.0%	199,595	162,688	19.5%	22.7%

Acura Division	8,505	8,947	-4.9%	-4.9%	21,258	22,032	-6.0%	-3.5%
Total Import Car Sales	562	253	122.1%	122.1%	1,826	559	218.2%	226.7%
Honda Division	562	253	122.1%	122.1%	1,826	559	218.2%	226.7%
Acura Division	0	0	0.0%	0.0%	0	0	0.0%	0.0%
Total Import Truck Sales	0	0	0.0%	0.0%	0	0	0.0%	0.0%
Honda Division	0	0	0.0%	0.0%	0	0	0.0%	0.0%
Acura Division	0	0	0.0%	0.0%	0	0	0.0%	0.0%
MODEL BREAKOUT BY DIVISION								
Honda Division Total	118,536	103,177	14.9%	14.9%	303,451	251,042	17.7%	20.9%
ACCORD	15,785	16,560	-4.7%	-4.7%	41,927	42,806	-4.6%	-2.1%
CIVIC	25,252	17,423	44.9%	44.9%	61,929	45,548	32.4%	36.0%
CR-V	36,655	31,084	17.9%	17.9%	95,038	67,241	37.7%	41.3%
HR-V	13,990	10,120	38.2%	38.2%	38,062	26,504	39.9%	43.6%
ODYSSEY	7,247	8,031	-9.8%	-9.8%	17,393	19,902	-14.9%	-12.6%
PASSPORT	2,960	4,368	-32.2%	-32.2%	7,755	11,419	-33.9%	-32.1%
PILOT	12,680	10,483	21.0%	21.0%	30,051	24,704	18.5%	21.6%
RIDGELINE	3,967	5,108	-22.3%	-22.3%	11,296	12,918	-14.8%	-12.6%
Acura Division Total	11,968	13,569	-11.8%	-11.8%	30,373	33,465	-11.6%	-9.2%
ILX	0	0	0.0%	0.0%	0	2	-100.0%	-100.0%
INTEGRA	2,541	3,012	-15.6%	-15.6%	6,485	7,706	-18.0%	-15.8%
NSX	0	1	-100.0%	-100.0%	0	5	-100.0%	-100.0%
TLX	922	1,609	-42.7%	-42.7%	2,630	3,720	-31.1%	-29.3%
MDX	4,380	6,076	-27.9%	-27.9%	11,141	15,223	-28.7%	-26.8%
RDX	4,125	2,871	43.7%	43.7%	10,117	6,809	44.7%	48.6%
Selling Days	27	27			77	75		
**** Electrified Vehicles	24,230	26,108	-7.2%	-7.2%	61,915	49,342	22.2%	25.5%

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 ^{*} Honda and Acura vehicles are made of domestic & global sourced parts
 ** Daily Selling Rate
 **** Electrified Vehicles equal: Total sales of Hybrid (FHEV & PHEV), EVs (BEV) and Fuel Cell Vehicles (FCV) from the Honda and Acura brands.