## Ford Hybrids, EVs, Transit Set Records; Q1 Sales Top Industry, Up 7\%

- Ford is America'sNo.ltruck seller, backed by recordquarterfor Maverick and Maverick Hybrid; Overall hybrid vehicle sales up 42 percent for the best quarter ever
- Ford is America's No. 2 electric vehicle brand; strong EV sales up 86 percent
- Ford Transit - America's best-selling van - is off to a record start
- Company poisedforgrowththis year:F-150, Ranger and LincolnNautilusonsalenow; Explorer, Expedition, Mustang Mach-ERally, and Lincoln Aviator, Navigatorcominglaterthis year

DEARBORN, Mich., April 3,2024 - Customer reception in the first quarter to Ford's freedom of choice across gas, hybrid and electric vehicles drove company sales and share gains. Ford and Lincoln sales climbed 7 percent, outpacing the overall industry.

Across gas and hybrid vehicles, an increasing preference for hybrid trucks and SUVs helped deliver Ford the best-ever quarterly hybrid sales record. Ford Maverick was America's No. 1 selling hybrid truck in Q1, continuing to bring new customers to the Ford brand. Maverick Hybrid sales were up 77 percent over a year ago on sales of 19,660.

Overall hybrid sales in Q1 were up 42 percent on sales of 38,421 vehicles. Hybrid growth is expected to continue as more versions of the new F-150 hybrid ship to dealers. Total Ford hybrid Q1 vehicle sales were the company's best-ever in its more than two decades of offering customers hybrids.
"The new F-150 will be a big play for us across gas, hybrid and electric vehicle segments of our business," said Andrew Frick, president, Ford Blue. "With the new F-150 and all-new Ranger sales beginning in March along with the strong performance of our all-new Lincoln Nautilus and Nautilus Hybrid, we're in a strong position to capitalize and grow as we move through 2024. Fromgas engines to hybrids to electric vehicles, we offer our customers more choices."

The growth in hybrids helped Ford begin the year as America's best-selling truck manufacturer, including pickups and vans. Maverick, with record Q1 sales, remains the No. 1 selling midsize pickup in America, outselling Toyota's Tacoma. Nearly 60 percent of Maverick buyers are new to the Ford brand.

With Ford's first sales of the new F-150 in March, F-Series begins the year as America's best-selling truck with 152,943 sales. Super Duty sales in Q1 were up 23 percent from a year ago. Total Maverick sales for Q1 totaled 39,061 - up 82 percent over last year.

Ford brand SUVs posted an all-time best quarter with total sales of 216,997 - up 15 percent over last year. Ford SUVs were led by Explorer with 58,465 sales, making Explorer America's best-selling three-row SUV. Escape sales were up 73 percent on sales of 36,595 SUVs. Bronco Sport had a solid gain of 6 percent on sales of 31,565 and Expedition sales gained 11 percent.

And at Lincoln, sales accelerated 31 percent to 24,894. The all-new Lincoln Nautilus began Q1 with total sales of 9,231 SUVs - up 68 percent over a year ago. This represents a new quarterly sales record since the nameplate went on sale in 2018. Sales of Lincoln's Corsair increased 56 percent and Aviator was up 19 percent.

## Strong Start for Ford Electric Vehicle Sales

Across Ford electric vehicles, sales started the year strong, up 86 percent.
Ford sold 20,223EVs in Q1, making Ford America's second best-selling EV brand behind Tesla for the quarter. Mustang Mach-E posted strong Q1 sales of 9,589 SUVs - up 77 percent over a year ago.

America's best-selling electric truck, the F-150 Lightning, had sales of 7,743 trucks, up 80 percent.
The Ford E-Transit was America's best-selling electric van on sales of 2,891 - up 148 percent over Q1 last year. It was the best-ever sales quarter for E-Transit since it went on sale in 2022.

## Ford Pro Commercial Sales Success

On its 10-year anniversary in the U.S., Transit van sales totaled 39,890-up 25 percent, making this a record start to the year for America's No. 1 selling van.

Ford's commercial vans have been a source of strength for 45 straight years and are continuing into this year with sales of 55,295 vans, up 19 percent in Q1.


New Ranger Hits Dealer Lots
March marked the start of sales of the all-new 2024 Ford Ranger. First deliveries were recorded mid-way through March. Ford is poised for more growth with the new Explorer, Lincoln Aviator and Expedition coming.

Modele


## Strong EV Sales Growth

Ford Mustang Mach-E sales totaled 9,589-up 77 percent over a year ago. Mustang Mach-E begins the year as America's second best-selling EV SUV behind Tesla's Model Y.


Commercial Vehicle Leadership
Ford Pro EV adoption continues to rise with more than 40 percent of commercial customers with 2024 F-150 Lightning orders being repeat Lightning customers. E-Transit adoption rates are growing faster among government customers and small businesses.

## About Ford Motor Company

Ford Motor Company (NYSE: F) is a global company based in Dearborn, Michigan, committed to helping build a better world, where every person is free to move and pursue their dreams. The company's Ford+ plan for growth and value creation combines existing strengths, new capabilities and always-on relationships with customers to enrich experiences for customers and deepen their loyalty. Ford develops and delivers innovative, must-have Ford trucks, sport utility vehicles, commercial vans and cars and Lincoln luxury vehicles, along with connected services. The company does that through three customer-centered business segments: Ford Blue, engineering iconic gas-powered and hybrid vehicles; Ford Model e, inventing breakthrough EVs along with embedded software that defines exceptional digital experiences for all customers; and Ford Pro, helping commercial customers transform and expand their businesses with vehicles and services tailored to their needs. Additionally, Ford provides financial services through Ford Motor Credit Company. Ford employs about 177,000 people worldwide. More information about the company and its products and services is available at corporate.ford.com.
*U.S. sales volume reflects transactions with (i) retail and fleet customers (as reported by dealers), (ii) government and (iii) Ford management. Average transaction pricing based on J.D. Power and Associates PIN data.

## Contact: Said Deep, sdeep@ford.com, 313-594-0592

FORD MOTOR COMPANY Q1 2024 U.S. SALES

|  | First Quarter |  | \% | Year-to-Date |  | \% |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2024 | 2023 | Change | 2024 | 2023 | Change |
| SALE S BY PROPULSION |  |  |  |  |  |  |
| Electric Vehicles | 20,223 | 10,866 | 86.1 | 20,223 | 10,866 | 86.1 |
| Hybrid Vehicles | 38,421 | 27,064 | 42.0 | 38,421 | 27,064 | 42.0 |
| Internal Combustion | 449,439 | 437,976 | 2.6 | 449,439 | 437,976 | 2.6 |
| Total velicles | 508,083 | 475,906 | 6.8 | 508,083 | 475,906 | 6.8 |
| SALES BY TYPE |  |  |  |  |  |  |
| SUVs | 241,891 | 207,142 | 16.8 | 241,891 | 207,142 | 16.8 |
| Trucks | 252,485 | 254,023 | -0.6 | 252,485 | 254,023 | -0.6 |
| Cars | 13,707 | 14,741 | -7.0 | 13,707 | 14,741 | -7.0 |
| Total velicles | 508,083 | 475,906 | 6.8 | 508,083 | 475,906 | 6.8 |

## FORD BRAND

| EcoSport | 0 | 1,649 | -100.0 | 0 | 1,649 | $-100.0$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Bronco Sport | 31,565 | 29,871 | 5.7 | 31,565 | 29,871 | 5.7 |
| Escape | 36,595 | 21,149 | 73.0 | 36,595 | 21,149 | 73.0 |
| Bronco | 24,066 | 32,430 | -25.8 | 24,066 | 32,430 | -25.8 |
| Mustang Mach-E | 9,589 | 5,407 | 77.3 | 9,589 | 5,407 | 77.3 |
| Edge | 35,157 | 20,282 | 73.3 | 35,157 | 20.282 | 73.3 |
| Explorer | 58,465 | 58,061 | 0.7 | 58,465 | 58,061 | 0.7 |
| Expedition | 21.560 | 19.359 | 11.4 | 21.560 | 19359 | 11.4 |
| Ford SUVs | 216,997 | 188,208 | 15.3 | 216,997 | 188,208 | 15.3 |
| F-Series | 152,943 | 170,377 | -10.2 | 152,943 | 170,377 | -10.2 |
| Memo: F-150 Liglitning (electric) | 7,743 | 4,291 | 80.4 | 7,743 | 4,291 | 80.4 |
| Ranger | 1,918 | 11,500 | -83.3 | 1,918 | 11,500 | -83.3 |
| Maverick | 39,061 | 21,478 | 81.9 | 39,061 | 21,478 | 81.9 |
| E-Series | 10,440 | 10,785 | -3.2 | 10,440 | 10,785 | -3.2 |
| Transit | 39,890 | 32,015 | 24.6 | 39,890 | 32,015 | 24.6 |
| Memo: E-Trcasit | 2,891 | 1,168 | 147.5 | 2,891 | 1,168 | 147.5 |
| Transit Cornect | 4,965 | 3,823 | 29.9 | 4,965 | 3,823 | 29.9 |
| Heavy Trucks | 3.268 | 4.045 | -19.2 | 3.268 | 4.045 | -19.2 |
| Ford Trucks | 252,485 | 254,023 | -0.6 | 252,485 | 254,023 | -0.6 |
| GT | 0 | 30 | -100.0 | 0 | 30 | $-100.0$ |
| Mustang | 13,707 | 14,711 | -6.8 | 13,707 | 14,711 | -6.8 |
| Ford Cars | $\underline{13.707}$ | 14.741 | -7.0 | $\underline{13.707}$ | 14.741 | -7.0 |
| Ford Brand | 483,189 | 456,972 | 5.7 | 483,189 | 456,972 | 5.7 |

## LINCOLN BRAND

| Corsair | 6,286 | 4,023 | 56.3 | 6,286 | 4,023 | 56.3 |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: |
| Nautilus | 9,231 | 5,505 | 67.7 | 9,231 | 5,505 | 67.7 |
| Aviator | 6,250 | 5,236 | 19.4 | 6,250 | 5,236 | 19.4 |
| Navigator | $\underline{3.127}$ | $\underline{4.170}$ | -25.0 | $\underline{3.127}$ | $\underline{4.170}$ | -25.0 |
| $\quad$ Lincoln SUVs | 24,894 | 18,934 | 31.5 | 24,894 | 18,934 | 31.5 |
| Lincoln Brand | 24,894 | 18,934 | 31.5 | 24,894 | 18,934 | 31.5 |

For news releases, related materials and high-resolution photos and video, visit www.media.ford.com.

## Ford Motor Company <br> MAR 2024 U.S. GROSS STOCKS

|  | Gross Stock |
| :---: | :---: |
| Mustang | 15.9 |
| GT | - |
| Ford Cars | 15.9 |
| Escape | 29.3 |
| Bronco Sport | 26.6 |
| Mustang Mach-E | 15.5 |
| EcoSport | - |
| Edge | 21.6 |
| Bronco | 25.9 |
| Explorer | 54.9 |
| Expedition | 17.6 |
| Ford SUVs | 191.4 |
| Corsair | 10.9 |
| Nautilus | 11.4 |
| Aviator | 10.0 |
| Navigator | 6.1 |
| Lincoln SUVs | 38.4 |
| Total SUVs | 229.8 |
| E-Series Van | 11.4 |
| Transit Connect (Tourneo) | 3.5 |
| Transit Van | 39.5 |
| Maverick | 18.7 |
| Ranger | 6.6 |
| F-Series | 196.9 |
| Medium/Heavy | 6.3 |
| Ford Trucks | 282.7 |
| Total Car, Utility, Truck | 528.4 |


| 2024 Calendar Year Production By Plant |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Ford Mustang | 5,926 | 6,775 | 6,337 | - | - | - | - | - | - | - | - | - | 19,038 |
| Chicago Main |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Ford Explorer | 21,835 | 24,482 | 24,692 | - | - | - | - | - | - | - | - | - | 71,009 |
| Lincoln Aviator | 2,854 | 3,202 | 3,175 | - | - | - | - | - | - | - | - | - | 9,231 |
| Chicago SHO |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Ford Explorer | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Lincoln Aviator | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Cuautitlan |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Mustang Mach-E | 3,454 | 2,315 | - | - | - | - | - | - | - | - | - | - | 5,769 |
| Dearborn Truck Plant |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Ford F-Series (F-150) | 16,106 | 27,628 | 27,535 | - | - | - | - | - | - | - | - | - | 71,269 |
| Detroit Chassis Plant |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Stripped Chassis | 422 | 433 | 503 | - | - | - | - | - | - | - | - | - | 1,358 |
| Hermosillo |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Bronco Sport | 14,639 | 14,221 | 11,389 | - | - | - | - | - | - | - | - | - | 40,249 |
| Maverick | 16,269 | 14,316 | 13,156 | - | - | - | - | - | - | - | - | - | 43,741 |
| Kansas City (SUV) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Ford Transit | 15,646 | 17,417 | 14,018 | - | - | - | - | - | - | - | - | - | 47,081 |
| Kansas City (Truck) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Ford F-Series (F-150) | 10,262 | 25,147 | 25,738 | - | - | - | - | - | - | - | - | - | 61,147 |
| Kentucky Truck |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Ford F-Series (Super Duty) | 30,980 | 30,570 | 33,286 | - | - | - | - | - | - | - | - | - | 94,836 |
| Ford Expedition | 9,324 | 9,493 | 9,806 | - | - | - | - | - | - | - | - | - | 28,623 |
| Lincoln Navigator | 1,587 | 1,635 | 1,614 | - | - | - | - | - | - | - | - | - | 4,836 |
| Louisville Assembly |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Ford Escape | 15,723 | 15,472 | 18,368 | - | - | - | - | - | - | - | - | - | 49,563 |
| Lincoln Corsair | 3,035 | 3,151 | 3,520 | - | - | - | - | - | - | - | - | - | 9,706 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Ranger | 2,644 | 2,871 | 6,707 | - | - | - | - | - | - | - | - | - | 12,222 |
| Bronco | 12,143 | 12,659 | 9,833 | - | - | - | - | - | - | - | - | - | 34,635 |
| Multimatic |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Oakville |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Ford Edge | 9,451 | 15,167 | 15,073 | - | - | - | - | - | - | - | - | - | 39,691 |
| Lincoln Nautilus | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Ohio Assembly |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Ford Econoline | 2,983 | 4,645 | 4,313 | - | - | - | - | - | - | - | - | - | 11,941 |
| Medium Truck | 1,318 | 1,831 | 1,658 | - | - | - | - | - | - | - | - | - | 4,807 |
| Super Duty | 2,510 | 2,867 | 3,542 | - | - | - | - | - | - | - | - | - | 8,919 |
| Total Production | 199,111 | 236,297 | 234,263 | - | - | - | - | - | - | - | - | - | 669,671 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2024 Calendar Year Production By Vehicle Line |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Full Year |
| Bronco Sport | 14,639 | 14,221 | 11,389 | - | - | - | - | - | - | - | - | - | 40,249 |
| Maverick | 16,269 | 14,316 | 13,156 | - | - | - | - | - | - | - | - | - | 43,741 |
| Ford Mustang | 5,926 | 6,775 | 6,337 | - | - | - | - | - | - | - | - | - | 19,038 |
|  | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Ranger | 2,644 | 2,871 | 6,707 | - | - | - | - | - | - | - | - | - | 12,222 |
| Bronco | 12,143 | 12,659 | 9,833 | - | - | - | - | - | - | - | - | - | 34,635 |
| Mustang Mach-E | 3,454 | 2,315 | - | - | - | - | - | - | - | - | - | - | 5,769 |
| Ford F-Series (F-150) | 26,368 | 52,775 | 53,273 | - | - | - | - | - | - | - | - | - | 132,416 |
| Ford F-Series (Super Duty) | 33,490 | 33,437 | 36,828 | - | - | - | - | - | - | - | - | - | 103,755 |
| Ford Expedition | 9,324 | 9,493 | 9,806 | - | - | - | - | - | - | - | - | - | 28,623 |
| Lincoln Navigator | 1,587 | 1,635 | 1,614 | - | - | - | - | - | - | - | - | - | 4,836 |
| Ford Explorer | 21,835 | 24,482 | 24,692 | - | - | - | - | - | - | - | - | - | 71,009 |
| Lincoln Aviator | 2,854 | 3,202 | 3,175 | - | - | - | - | - | - | - | - | - | 9,231 |
| Ford Transit | 15,646 | 17,417 | 14,018 | - | - | - | - | - | - | - | - | - | 47,081 |
| Ford Escape | 15,723 | 15,472 | 18,368 | - | - | - | - | - | - | - | - | - | 49,563 |
| Lincoln Corsair | 3,035 | 3,151 | 3,520 | - | - | - | - | - | - | - | - | - | 9,706 |
| Ford Edge | 9,451 | 15,167 | 15,073 | - | - | - | - | - | - | - | - | - | 39,691 |
| Lincoln Nautilus | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Ford Econoline | 2,983 | 4,645 | 4,313 | - | - | - | - | - | - | - | - | - | 11,941 |
| Medium Truck | 1,318 | 1,831 | 1,658 | - | - | - | - | - | - | - | - | - | 4,807 |
| Stripped Chassis | 422 | 433 | 503 | $\sim$ | - | - | - | - | - | - | - | - | 1,358 |
| Total Production | 199,111 | 236,297 | 234,263 |  | - | - | - | - | - | - | - | - | 669,671 |

## News Release

## Hyundai Motor America Reports All-Time Record March and Q1 2024 Sales

- Hyundai sets best-ever Q1 total sales
- Best March ever for Hyundai; up 2\%
- EV sales grow 100\% in March; IONIQ 5 up 58\%

FOUNTAIN VALLEY, Calif., April 2, 2024 - Hyundai Motor America reported record-breaking total March sales of 76,920 units, a $2 \%$ increase compared with March 2023. Hyundai set total sales records in March for IONIQ 5 (+58\%), Tucson PHEV (+62\%), Tucson HEV (+48\%) and Palisade (+58\%). Hyundai EV sales increased 100\% and all eco-friendly vehicle sales combined hit 11,485 units, a $35 \%$ increase. Fleet volume was $11 \%$ of total sales.

Hyundai sold 184,804 units in Q1, for a total sales increase of 0.2\% compared with Q1 2023, setting a new Q1 record. Hyundai set total and retail sales marks in Q1 for IONIQ 5, Tucson PHEV, Tucson HEV, Kona EV and Palisade. EV sales for the quarter jumped 62\% compared to Q1 last year.
"Hyundai keeps producing products that win awards, and demand for our vehicles, especially EVs, remains high," said Randy Parker, CEO, Hyundai Motor America. "We saw the best Q1 total sales results influenced by Palisade, Kona and IONIQ. We're thrilled about the all-new Santa Fe, our successful NY Auto Show where IONIQ 5 N won World Performance Car of the Year and the introduction of the refreshed Tucson and Santa Cruz."

March Total Sales Summary

|  | Mar-24 | Mar-23 | \% Chg | 2024 YTD <br> (Q1) | 2023 YTD <br> $($ Q1) | \% Chg |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: |
| Hyundai | 76,920 | 75,404 | $+2.0 \%$ | 184,804 | 184,449 | $+0.2 \%$ |

## March Product and Corporate Activities

- 2025 Santa Cruz Makes World Debut at the New York International Auto Show: Hyundai unveiled an enhanced 2025 Santa Cruz Sport Adventure Vehicle in a world debut at the New York International Auto Show.
- 2025 Tucson SUV Debuts at New York International Auto Show: Hyundai unveiled its thoroughly refreshed 2025 Tucson SUV in a North American reveal at the New York International Auto Show.
- IONIQ 5 N Charges On With 2024 World Performance Car Award Victory: Hyundai Motor Company continued its winning streak at the World Car Awards with the IONIQ 5 N high-performance electric vehicle (EV) named the 2024 World Performance Car.
- IONIQ 5 Named Among List of 2024 Parents Best Family Cars Awards: Parents has named the IONIQ 5 as the Best Electric 5 Passenger SUV for Families in their 2024 Best Family Cars Awards. This recognition highlights the IONIQ 5's flexible interior, outstanding rear-seat roominess, fast-charging capability, and unique optional Vehicle-to-Load (V2L) adapter.
- IONIQ 5 and Tucson Recognized as 2024 Best Cars for Families by U.S. News \& World Report: Hyundai has been recognized with two vehicles in the 2024 Best Cars for Families awards by U.S. News \& World Report. The 2024 Hyundai Tucson was named Best Compact SUV and the 2024 Hyundai IONIQ 5 won Best Electric Vehicle for Families.
- Hyundai Wins Best Multicultural Marketing Award Featuring IONIQ 5 and IONIQ 6: Hyundai and its U.S. Hispanic marketing agency, Lopez Negrete Communications, announced the prestigious recognition of Best Multicultural Campaign award by MediaPost for their Hispanic IONIQ 5 and IONIQ 6 campaign, "Cautionary Tales" or "Viejos Cuentos".


## Model Total Sales

| Vehicles | Mar-24 | Mar-23 | \% Chg | 2024 YTD <br> (Q1) | 2023 YTD <br> (Q1) | \% Chg |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: |
| Elantra | 11,528 | 13,447 | $-14 \%$ | 26,860 | 32,473 | $-17 \%$ |
| loniq 5 | 3,361 | 2,114 | $+58 \%$ | 6,822 | 5,736 | $+18 \%$ |

(4) HYUחDAI

| Ioniq 6 | 1,984 | 222 | $+794 \%$ | 3,646 | 222 | $+1542 \%$ |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: |
| Kona | 9,453 | 7,314 | $+29 \%$ | 23,054 | 19,220 | $+20 \%$ |
| Nexo | 17 | 21 | $-19 \%$ | 51 | 65 | $-22 \%$ |
| Palisade | 9,785 | 6,176 | $+58 \%$ | 25,255 | 19,602 | $+29 \%$ |
| Santa Cruz | 3,362 | 3,825 | $-12 \%$ | 8,417 | 9,307 | $-10 \%$ |
| Santa Fe | 10,834 | 13,236 | $-18 \%$ | 26,094 | 28,526 | $-9 \%$ |
| Sonata | 5,664 | 5,310 | $+7 \%$ | 13,164 | 14,490 | $-9 \%$ |
| Tucson | 18,394 | 20,111 | $-9 \%$ | 45,509 | 46,170 | $-1 \%$ |
| Venue | 2,538 | 3,625 | $-30 \%$ | 5,932 | 8,603 | $-31 \%$ |

## Hyundai Motor America

Hyundai Motor America offers U.S. consumers a technology-rich lineup of cars, SUVs, and electrified vehicles, while supporting Hyundai Motor Company's Progress for Humanity vision. Hyundai has significant operations in the U.S., including its North American headquarters in California, the Hyundai Motor Manufacturing Alabama assembly plant, the all-new Hyundai Motor Group Metaplant America (in development in Georgia), and several cutting-edge R\&D facilities. These operations, combined with those of Hyundai's 835 independent dealers, contribute $\$ 20.1$ billion annually and 190,000 jobs to the U.S. economy, according to a recent economic impact report. For more information, visit http://www.hyundainews.com.

Hyundai Motor America on Twitter | YouTube | Facebook | Instagram | Linkedln | TikTok

## \#\#\#

## Contact

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## American Honda Posts Best Q1 Results in Three Years Led by Strong March Sales

$f=$ in $\pm *$

April 2, 2024

- American Honda sales up $11.8 \%$ in March to 130,504 units and best 1st quarter since 2021 (333,824 units)
- Honda brand reaches 118,536 in March up 14.9\%, the brand's best month since 2021
- Honda sees over $20 \%$ growth in Q1 on total sales of 303,451
- Honda SUVs post strong March: HR-V, CR-V, Passport and Pilot each with their best month of 2024
- CR-V tops 36,500 units in March (+17.9\%), with nearly half coming from CR-V hybrid sales
- Pilot tops 12,600 units in March ( $+21.0 \%$ ), the model's best month since July 2021
- Civic and Accord combine for over 41,000 units in March (+20.7\%)
- Acura posts March sales of 11,968 units; best month of 2024 for the brand and each model in the lineup
- Integra tops 2,500 units; leads premium gateway segment with 3X the sales of nearest competitor
- Acura SUVs combine for more than 8,500 units with both MDX and RDX topping 4,100 units in March

| American Honda |  |  |  | (1)ACURA |  |  | (H) HONDA |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Cars | Trucks | Total | Cars | Trucks | Total | Cars | Trucks |
| 1Q | 333,824 | 112,971 | 220,853 | 30,373 | 9,115 | 21,258 | 303,451 | 103,856 | 199,595 |
|  | +17.3\% | +13.2\% | +19.6\% | -9.2\% | -20.3\% | -3.5\% | +20.9\% | +17.5\% | +22.7\% |
| Mar | Total | Cars | Trucks | Total | Cars | Trucks | Total | Cars | Trucks |
|  | 130,504 | 44,500 | 86,004 | 11,968 | 3,463 | 8,505 | 118,536 | 41,037 | 77,499 |
|  | +11.8\% | +15.3\% | +10.1\% | -11.8\% | -25.1\% | -4.9\% | +14.9\% | +20.8\% | +12.0\% |

"Our March sales momentum came in like a lion and went out like a lion with both the Honda and Acura brands continuing to post strong gains driven by balanced sales of cars and SUVs," said Mamadou Diallo, senior vice president of Auto Sales at American Honda Motor Co. Inc. "Nearly all models across our lineup posted increases, demonstrating the true strength of the Honda and Acura lineup when we finally have supply to meet customer demand."

## Sales Highlights

The Honda brand posted its 4 th consecutive quarter with sales over 300,000 units led by balanced sales of light trucks and passenger cars.

- $\mathrm{CR}-\mathrm{V}$ and Accord post best Q 1 hybrid-electric sales of alltime
- Civic and Accord sales top 100,000 units in first quarter of 2024
- Pilot posts strong March sales $(12,680)$ to gain $21.0 \%$ increase over 2023
- Odyssey sales jump 30\% over February to 7,247 units in March


## Notes



Five 2024 Honda models earn TOP SAFETY PICK or better from IIHS; all fully tested Honda models earn top NHTSA NCAP rating

Honda won Six 2024 KBB Awards, including: 'Best Overall Brand', 'Best Value Brand' and 'Best Overall EV/Hybrid Brand'

## Sales Highlights

The Acura brand continued its momentum with its best sales month of 2024.

- Integra tops 2,500 units with Type S model representing $12 \%$

Model Notes
 of sales

- RDX sales post best Q1 total since $2021(10,117)$ with Q1 sales up 48.6\%

American Honda Vehicle Sales for March 2024

|  | Month-to-Date |  |  |  | Year-to-Date |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | March 2024 | March 2023 | DSR** <br> Change | MoM \% <br> Change | March 2024 | March 2023 | DSR** <br> Change | YoY \% <br> Change |
| American Honda Total | 130,504 | 116,746 | 11.8\% | 11.8\% | 333,824 | 284,507 | 14.3\% | 17.3\% |
| Total Car Sales | 44,500 | 38,605 | 15.3\% | 15.3\% | 112,971 | 99,787 | 10.3\% | 13.2\% |
| Total Truck Sales | 86,004 | 78,141 | 10.1\% | 10.1\% | 220,853 | 184,720 | 16.5\% | 19.6\% |
| Honda Total Car Sales | 41,037 | 33,983 | 20.8\% | 20.8\% | 103,856 | 88,354 | 14.5\% | 17.5\% |
| Honda Total Truck Sales | 77,499 | 69,194 | 12.0\% | 12.0\% | 199,595 | 162,688 | 19.5\% | 22.7\% |
| Acura Total Car Sales | 3,463 | 4,622 | -25.1\% | -25.1\% | 9,115 | 11,433 | -22.3\% | -20.3\% |
| Acura Total Truck Sales | 8,505 | 8,947 | -4.9\% | -4.9\% | 21,258 | 22,032 | -6.0\% | -3.5\% |
| * Total Domestic Car Sales | 43,938 | 38,352 | 14.6\% | 14.6\% | 111,145 | 99,228 | 9.1\% | 12.0\% |
| Honda Division | 40,475 | 33,730 | 20.0\% | 20.0\% | 102,030 | 87,795 | 13.2\% | 16.2\% |
| Acura Division | 3,463 | 4,622 | -25.1\% | -25.1\% | 9,115 | 11,433 | -22.3\% | -20.3\% |
| * Total Domestic Truck Sales | 86,004 | 78,141 | 10.1\% | 10.1\% | 220,853 | 184,720 | 16.5\% | 19.6\% |
| Honda Division | 77,499 | 69,194 | 12.0\% | 12.0\% | 199,595 | 162,688 | 19.5\% | 22.7\% |


| Acura Division | 8,505 | 8,947 | -4.9\% | -4.9\% | 21,258 | 22,032 | -6.0\% | -3.5\% |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total Import Car Sales | 562 | 253 | 122.1\% | 122.1\% | 1,826 | 559 | 218.2\% | 226.7\% |
| Honda Division | 562 | 253 | 122.1\% | 122.1\% | 1,826 | 559 | 218.2\% | 226.7\% |
| Acura Division | 0 | 0 | 0.0\% | 0.0\% | 0 | 0 | 0.0\% | 0.0\% |
| Total Import Truck Sales | 0 | 0 | 0.0\% | 0.0\% | 0 | 0 | 0.0\% | 0.0\% |
| Honda Division | 0 | 0 | 0.0\% | 0.0\% | 0 | 0 | 0.0\% | 0.0\% |
| Acura Division | 0 | 0 | 0.0\% | 0.0\% | 0 | 0 | 0.0\% | 0.0\% |
| MODEL BREAKOUT BY DIVISION |  |  |  |  |  |  |  |  |
| Honda Division Total | 118,536 | 103,177 | 14.9\% | 14.9\% | 303,451 | 251,042 | 17.7\% | 20.9\% |
| ACCORD | 15,785 | 16,560 | -4.7\% | -4.7\% | 41,927 | 42,806 | -4.6\% | -2.1\% |
| CIVIC | 25,252 | 17,423 | 44.9\% | 44.9\% | 61,929 | 45,548 | 32.4\% | 36.0\% |
| CR-V | 36,655 | 31,084 | 17.9\% | 17.9\% | 95,038 | 67,241 | 37.7\% | 41.3\% |
| HR-V | 13,990 | 10,120 | 38.2\% | 38.2\% | 38,062 | 26,504 | 39.9\% | 43.6\% |
| ODYSSEY | 7,247 | 8,031 | -9.8\% | -9.8\% | 17,393 | 19,902 | -14.9\% | -12.6\% |
| PASSPORT | 2,960 | 4,368 | -32.2\% | -32.2\% | 7,755 | 11,419 | -33.9\% | -32.1\% |
| PILOT | 12,680 | 10,483 | 21.0\% | 21.0\% | 30,051 | 24,704 | 18.5\% | 21.6\% |
| RIDGELINE | 3,967 | 5,108 | -22.3\% | -22.3\% | 11,296 | 12,918 | -14.8\% | -12.6\% |
| Acura Division Total | 11,968 | 13,569 | -11.8\% | -11.8\% | 30,373 | 33,465 | -11.6\% | -9.2\% |
| ILX | 0 | 0 | 0.0\% | 0.0\% | 0 | 2 | -100.0\% | -100.0\% |
| INTEGRA | 2,541 | 3,012 | -15.6\% | -15.6\% | 6,485 | 7,706 | -18.0\% | -15.8\% |
| NSX | 0 | 1 | -100.0\% | -100.0\% | 0 | 5 | -100.0\% | -100.0\% |
| TLX | 922 | 1,609 | -42.7\% | -42.7\% | 2,630 | 3,720 | -31.1\% | -29.3\% |
| MDX | 4,380 | 6,076 | -27.9\% | -27.9\% | 11,141 | 15,223 | -28.7\% | -26.8\% |
| RDX | 4,125 | 2,871 | 43.7\% | 43.7\% | 10,117 | 6,809 | 44.7\% | 48.6\% |
| Selling Days | 27 | 27 |  |  | 77 | 75 |  |  |
| **** Electrified Vehicles | 24,230 | 26,108 | -7.2\% | -7.2\% | 61,915 | 49,342 | 22.2\% | 25.5\% |

* Honda and Acura vehicles are made of domestic \& global sourced parts
** Daily Selling Rate
${ }^{* * *}$ Electrified Vehicles equal: Total sales of Hybrid (FHEV \& PHEV), EVs (BEV) and Fuel Cell Vehicles (FCV) from the Honda and Acura brands.

