



Automobili Lamborghini's growth path continues in Q1 2024

Best-ever result in terms of deliveries and strong financial performance for the Sant'Agata Bolognese company

Sant'Agata Bolognese, May 6, 2024 - After a record-breaking 2023, in which unprecedented numbers were recorded in terms of deliveries and profitability, Automobili Lamborghini's first quarter of 2024 closes with positive numbers. Turnover stands at €691 million, the operating profit reached €187 million translating into a profitability of 27,0%. These figures confirm the stability and strategic strength of the Sant'Agata Bolognese-based company.

Stephan Winkelmann, Chairman and CEO of Automobili Lamborghini, says: *"Through our choices and policies, we aim to realize the positive forecasts outlined for 2024, thus continuing our growth path already highlighted in 2023. The business goals we have set ourselves are supported by investments aimed at the continuous improvement of our products. The start of 2024 represents a significant milestone for Lamborghini with the recent debut of the Urus SE and, in the second half of the year, the presentation of the hybrid heir to the Huracán, and we can only look forward to the achievement of our important objectives."*

In detail, the first quarter ended for Automobili Lamborghini with its best-ever quarterly deliveries result, with 2,630 cars delivered. Despite a slight drop in the first three months of 2024, the US market remains the top country in terms of deliveries. The overall performance nevertheless confirms excellent results. In terms of deliveries in the macro-areas, the three regions EMEA, Americas and APAC recorded 1,278, 856 and 496 cars respectively.

Paolo Poma, Managing Director and CFO of Automobili Lamborghini says: *"The first quarter figures for 2024 show the great stability of our company's results. The strong order book enabled us to start the year with a quarter in line with our 2024 targets. The continuity of the order intake reinforces our confidence to pursue all the projects we have in the pipeline, as well as confirming our further growth during the year."*

The results achieved by Automobili Lamborghini in the first three months demonstrate the resilience of the brand and reflect the strategic decisions the company has implemented in 2024. These include the rebalancing of deliveries over each quarter, which aims for a more even spread of deliveries throughout the year.

The order bank remains strong, with Revuelto¹ maintaining a lead time of more than two years and the Huracán², the successor of which will sport a new hybrid powertrain, remaining

¹ Consumption and emission values of Revuelto; Fuel consumption combined: 10,3 l/100km (WLTP); Power consumption combined: 78,1 kWh/100 Km (WLTP); CO₂-emissions combined: 276 g/km (WLTP)

² Fuel consumption and emission values of all Huracán models; Fuel consumption combined: 14,9-13,9 l/100km (WLTP); CO₂-emissions combined: 338-328 g/km (WLTP)



Media Information

covered until the end of manufacture. For the Urus S and Performante³, the order bank is also fully covered until the close of production, expected by the end of the year.

Automobili Lamborghini opens the second quarter of 2024 with the launch of the new Urus SE⁴, the Sant'Agata Bolognese carmaker's first hybrid super SUV, holding excellent prospects for achieving the targets set.

Photos and videos: media.lamborghini.com

Information on Automobili Lamborghini: www.lamborghini.com



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³ Fuel consumption and emission values of all Urus models; Fuel consumption combined: 14,1-12,7 l/100km (WLTP); CO₂-emissions combined: 325-320 g/km (WLTP)

⁴ The vehicle is not yet offered for sale and is therefore not subject to Directive 1999/94/EC. The fuel consumption and emissions data is in the type approval stage.